

TOKEN

The native coin on _____ serves three distinct purposes:

Payments. In this group of interactions, the coin fulfills the role of a medium of exchange: transferring value from one interested party to another, proportional to the mutually agreed valuation of their exchange. Payments may include application fees, resource fees, and subsidies.

Staking. Collateralizing the responsibility of actors utilizes the coin as both a medium of exchange and store of value. The total value locked up in the staking system represents the aggregate commitment to the security of the network, and is also evident of the total revenue that can be accumulated by the nodes participating in consensus.

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